



APPLICATION FOR BUSINESS CREDIT

THE FOLLOWING IS AN APPLICATION FOR CREDIT WITH

CAIN STEEL & SUPPLY, INC.
2650 20th STREET
TUSCALOOSA, ALABAMA 35403
PH (205) 349-2751 FAX (205) 349-2209

ALSO KNOWN AS "CREDITOR" WITHIN THE GENERAL PROVISIONS ON THE REVERSE SIDE OF THIS APPLICATION.

FIRM OR CORP NAME _____

STREET ADDRESS _____ PO. BOX _____

CITY _____ STATE _____ ZIP _____

PHONE _____ HOW LONG IN BUSINESS _____

DESCRIPTION OF BUSINESS _____

FULL NAME OF OFFICERS, PARTNERS, OR PROPRIETOR:

_____ TITLE _____

_____ TITLE _____

_____ TITLE _____

_____ TITLE _____

DOES YOUR FIRM USE PURCHASE ORDER NUMBERS? _____

IS A FINANCIAL STATEMENT AVAILABLE? _____

TO QUALIFY FOR SALES TAX EXEMPTION, PLEASE PROVIDE YOUR TAX # _____

CREDIT REFERENCES

PLEASE GIVE NAME, MAILING ADDRESS, CITY, STATE, ZIP CODE AND PHONE NUMBER OF EACH REFERENCE.

BANK: _____

BANK: _____

TR. REF: _____

TR. REF: _____

TR. REF: _____

This application and the information contained herein is a request for the extension of credit for commercial business use only and applicant certifies that the firm he/she represents is doing business as a Corporation (), Partnership (), or Sole Proprietorship () (Check one). The applicant authorizes the above named Creditor to obtain a written or oral credit report from any credit reporting agency. The applicant further authorizes any bank or commercial business with whom the applicant is doing or has done any type of business to give any and all necessary information to the Creditor which will assist the Creditor in the credit investigation. The applicant further authorizes the Creditor to re-investigate the applicant's credit status from time to time as the Creditor deems necessary and should Creditor, upon such re-investigation, deem it necessary to limit or terminate the credit or arrangements with applicant, said applicant should be notified in writing as to any adverse action. Upon approval of this application for credit, said applicant will be notified in writing along with the Creditor's terms of sale and should applicant, at some future time, deviate from the Creditor's terms of sale, said Creditor reserves the right to terminate future extension of credit with applicant.

If credit is extended, I (we) agree to pay Creditor all debts incurred within Creditor's terms of sale. I (we) expressly waive all right of exemption under the constitution and laws of the State of Alabama and any other state, as to personal property and I (we) agree to pay all costs of collection of attempting to collect or secure any and all debts which I (we) now owe or which I (we) may in the future owe Creditor for goods sold me (us) or for services rendered including a reasonable attorney's fee on the unpaid debt so long as any of said indebtedness is due and unpaid. I also agree to pay a FINANCE CHARGE OF 1.5% PER MONTH (ANNUAL PERCENTAGE OF 18%) on any unpaid past due balance. Creditor is hereby authorized to deliver goods or perform services for the following at my (our) request and charge same to my (our) account and this shall continue until written notice to the contrary is given and accepted, which acceptance shall be evidenced by signature or Creditor.

WAIVER OF LIABILITY

The undersigned hereby releases Cain Steel and Supply, Inc. its employees, agents and assigns from any and all liability arising out of any and all incidents and occurrences associated in any way with the presence of the undersigned on the premises of Cain Steel and Supply, Inc. This waiver of liability extends to any and all occurrences, incidents, acts or omissions of Cain Steel and Supply, Inc. and its employees, agents or assigns, whether the same is the result of negligence, willfulness, or wantonness and whether or not such incident or occurrence is foreseeable or unforeseeable. The undersigned specifically assumes the risk of any injury sustained or damage incurred while on Cain Steel and Supply, Inc.'s premises.

Applicant's Signature _____ Title _____

Applicant's Signature _____ Title _____

Applicant's Signature _____ Title _____

Witness my (our) hand this _____ day of _____, 20____, at _____

Witness _____ Date _____

GUARANTY

The undersigned guarantor (s) hereby agrees that it will guarantee payment of any invoices made for materials or services obtained on credit by the applicant, and hereby agrees to all the terms and conditions above; that notice of default and non-payment are waived, and that Cain Steel and Supply, Inc. need not exhaust its legal remedies or any of them as a condition precedent to my (our) liability to pay for invoices past due, that any waiver of terms by Cain Steel and Supply, Inc., or extension of time, shall not operate to relieve me of strict compliance with this guarantee.

GUARANTOR (S)

NAME

ADDRESS

NAME

ADDRESS

NAME

ADDRESS